

AER LOAN STATEMENT OF UNDERSTANDING

I _____
understand my responsibilities and terms for repaying the Army Emergency Relief (AER) loan that I just received. I agree to keep the AER officer advised on any change in duty assignment, mailing address, or status. I agree that personal data on the application can be given to Headquarters AER, the American Red Cross (ARC), and any other organization or relief society outside the Department of Defense (DOD) necessary for processing the loan application. I furthermore agree that personal data can be disclosed to and by organizations within the Army or HQ AER to aid loan repayment or return of overpayment. I understand that failure to repay the loan, unless undue hardship exists, will result in being identified on the HQ AER restricted list which is issued Army-wide; individuals who appear on this list will not be approved for AER assistance without the specific prior approval of HQ AER.

SIGNATURE

DATE

My signature verifies that I have read and agree to the above statements which pertain to the AER loan that I just received.